

HOUSING REVENUE ACCOUNT 2014/15					Comments
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000	
<b>INCOME</b>					
Gross Rents	(14,439)	(14,439)	(14,475)	(36)	
Charges for Services	(918)	(918)	(933)	(15)	
<b>TOTAL INCOME</b>	<b>(15,357)</b>	<b>(15,357)</b>	<b>(15,408)</b>	<b>(51)</b>	
<b>EXPENDITURE</b>					
Management Fee (Eastbourne Homes Limited)	6,904	7,338	7,338	0	
Supervision and Management	1,065	1,064	897	(167)	
Provision for Doubtful Debts	127	127	126	(1)	
Depreciation and Impairment of Fixed Assets	4,107	4,007	3,278	(729)	
Revenue Contribution to Capital Outlay	393	60	60	0	
<b>TOTAL EXPENDITURE</b>	<b>12,596</b>	<b>12,596</b>	<b>11,699</b>	<b>(897)</b>	
<b>NET COST OF SERVICE</b>	<b>(2,761)</b>	<b>(2,761)</b>	<b>(3,709)</b>	<b>(948)</b>	
Loan Charges - Interest	1,955	1,955	1,992	37	
Interest Receivable	(2)	(2)	(6)	(4)	
<b>NET OPERATING (SURPLUS) DEFICIT</b>	<b>(808)</b>	<b>(808)</b>	<b>(1,723)</b>	<b>(915)</b>	
<b>Appropriations</b>					
Transfer to Reserve	500	500	1,229	729	See comments on Depreciation
<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>(308)</b>	<b>(308)</b>	<b>(494)</b>	<b>(186)</b>	
<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>					
<b>In Hand at 1st April 2014</b>	<b>(2,494)</b>	<b>(2,704)</b>	<b>(2,704)</b>		
<b>Surplus for 2014/15</b>	<b>(308)</b>	<b>(308)</b>	<b>(494)</b>		
<b>In Hand at 31st March 2015</b>	<b>(2,802)</b>	<b>(3,012)</b>	<b>(3,198)</b>		